

USPS savings examples

This example is based on someone earning £17,000 per year, with no additional superannuable payments and contributing £1,156 (6.8%) annually into USPS.

Before Pay Plus for pensions	
Salary	£17,000
Less USPS	(£1,156)
Less tax paid	(£1,872)
Less employee NI	(£1,048)
Net pay	£12,924

After Pay Plus for pensions	
Salary	£17,000
Less Pay Plus for pensions adjustment	(£1,156)
Reduced pay	£15,844
Less tax paid	(£1,872)
Less employee NI	(£940)
Net pay	£13,032

The employee's net pay has increased by **£108** from £12,924 to £13,032.

This example is based on someone earning £21,000 per year, with no additional superannuable payments and contributing £1,428 (6.8%) annually into USPS.

Before Pay Plus for pensions	
Salary	£21,000
Less USS	(£1,428)
Less tax paid	(£2,618)
Less employee NI	(£1,424)
Net pay	£15,530

After Pay Plus for pensions	
Salary	£21,000
Less Pay Plus for pensions adjustment	(£1,428)
Reduced pay	£19,572
Less tax paid	(£2,618)
Less employee NI	(£1,290)
Net pay	£15,664

The employee's net pay has increased by **£134** from £15,530 to £15,664.